

Banque Cantonale de Fribourg: Managing Risk with SAP® Solutions for Governance, Risk, and Compliance (GRC)

Banque Cantonale de Fribourg (BCF) continuously ranks high among Switzerland's commercial, government-owned cantonal banks. At 33%, its cost-income ratio is the lowest in the Swiss market. To improve risk management and control, BCF extended its SAP® solution portfolio with the SAP Risk Management and the SAP Process Control applications. Replacing legacy systems and integrating operational risk management into the broader IT landscape has improved transparency for all stakeholders.

Partner



Picture Credit | Banque Cantonale de Fribourg, Fribourg, Switzerland. Used with permission.

Executive overview

Company

Banque Cantonale de Fribourg

Headquarters

Fribourg, Switzerland

Industry

Banking

Products and Services

Banking services for private and corporate customers

Employees

445

Revenue

SFr 250 million (€204.6 million)

Web Site

www.bcf.ch

Partner

RISCOMP GmbH
www.riscomp.ch

BUSINESS TRANSFORMATION

The company's top objectives

- Streamline risk management and control for more transparent processes
- Improve scalability of GRC reporting, policy management, and more
- Maintain status as an efficiency leader within the Swiss banking industry

The resolution

- Replaced legacy systems with standard SAP® solutions for GRC, including the SAP Risk Management and the SAP Process Control applications, to provide essential functionality and reporting that was almost entirely preconfigured
- Engaged RISCOMP for the implementation and went live with 445 users, who cover over 60 organizational areas and oversee 1000 internal monthly controls

The key benefits

- Integrated loss management with risk and control management, accelerating approvals, reducing paper, and providing real-time insight
- Preserved historical information on risks, losses, and controls by migrating data from legacy systems to the new applications
- Increased efficiency with more integrated risk management and control

“With this integrated standard solution, BCF is covering its analysis and risk-mapping needs. Management of internal controls, monitoring, and related activities has been automated and all processes are enhanced by the new workflow. We can get the information we need faster and are significantly reducing paper usage.”

Pierre Romanens, Head of Risk Management, Banque Cantonale de Fribourg

TOP BENEFITS ACHIEVED

15%

Reduction in risk and loss events

15%

Increase in efficiency of central risk and control management processes

50%

Reduction in the average time required for loss documentation